

RESOLUTION NO. 2023-11-02

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF PALISADE PARK WEST METROPOLITAN DISTRICT
TO AMEND THE 2023 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Palisade Park West Metropolitan District (the “**District**”), hereby certifies that a regular meeting of the Board of Directors of the District, was held on December 1, 2022, by video / telephonic means (Zoom).

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2022-12-03 to Adopt Budget appropriating funds for the fiscal year 2023 as follows:

General Fund	\$140,941
Debt Service Fund	\$806,923
Capital Projects Fund	\$938,922

B. The necessity has arisen for additional Capital Projects Fund appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2023.

C. The source and amount of revenues for such expenditures, the purposes for which such revenues are being appropriated, and the fund(s) which shall make such supplemental expenditures are described on **Exhibit A**, attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Palisade Park West Metropolitan District shall and hereby does amend the budget for the fiscal year 2023 as follows:

Capital Projects Fund	\$4,200,056
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BE IT FURTHER RESOLVED, that such sum is hereby appropriated from unexpected revenues available to the District to the Capital Projects Fund for the purpose stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF PALISADE PARK WEST
METROPOLITAN DISTRICT TO AMEND THE 2023 BUDGET]**

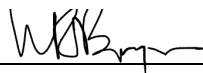
RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 30, 2023.

**PALISADE PARK WEST
METROPOLITAN DISTRICT**

By: 

President

Attest:

By: 

Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**PALISADE PARK WEST METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2023 BUDGET AMENDMENT
For the Years Ended and Ending December 31,**

	BUDGET 2023	AMENDED 2023
BEGINNING FUND BALANCES	\$ -	\$ (1,007,582)
REVENUES		
Interest income	10	4,800
Developer advance	938,912	-
Intergovernmental revenues	-	4,405,967
Transfers from other districts	-	240,000
Transfers from PPN2	-	34,982
Transfers from PPN3	-	521,889
Total revenues	938,922	5,207,638
Total funds available	938,922	4,200,056
EXPENDITURES		
General and Administrative		
Banking fees	550	-
Capital Projects		
Engineering	1,000	-
Intergovernmental expenditures	-	4,200,056
Capital outlay	937,372	-
Total expenditures	938,922	4,200,056
Total expenditures and transfers out requiring appropriation	938,922	4,200,056
ENDING FUND BALANCES	\$ -	\$ -

No assurance provided. See summary of significant assumptions.