

**MINUTES OF A REGULAR MEETING OF  
THE BOARD OF DIRECTORS OF THE  
PALISADE PARK WEST METROPOLITAN DISTRICT  
(THE “DISTRICT”)  
HELD  
SEPTEMBER 14, 2023**

A regular meeting of the Board of Directors of the District (referred to hereafter as the “Board”) was convened on Thursday, the 14<sup>th</sup> day of September, 2023, at 10:30 a.m. The District Board meeting was held and properly noticed to be held by video / telephonic means via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Garrett Baum  
Bonner Gilmore  
Zachary Knight

Following discussion, upon motion duly made by Director Knight, seconded by Director Baum and, upon vote unanimously carried, the absence of Directors Branyan and McDonald were excused.

Also In Attendance Were:

Megan Becher, Esq.; McGeady Becher P.C.  
Jason Carroll, Enid Ruiz-Mattei and Aly Roland; CliftonLarsonAllen LLP

ADMINISTRATIVE  
MATTERS

Disclosures of Potential Conflicts of Interest: The Board noted that disclosures of potential conflict of interest statements for each of the Directors were filed with the Secretary of State seventy-two hours in advance of the meeting. Attorney Becher requested that the Directors consider whether they had any additional conflicts of interest to disclose. Attorney Becher noted for the record that there were no new disclosures made by the Directors present at the meeting and incorporated for the record those applicable disclosures made by the Board Members prior to this meeting and in accordance with the statutes.

Quorum, Meeting Location and Posting of Meeting Notices: A quorum for the regular meeting was confirmed. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. It was noted that the District Board meeting was held and properly noticed to be held by video / telephonic means via Zoom. The Board further noted that notice providing the Zoom access information was duly posted and that they have not received any objections or any requests that the means of hosting the meeting be changed by taxpaying electors within the District's boundaries.

Agenda: Attorney Becher presented for the Board's review and approval an Agenda for the District's regular meeting. Following discussion, upon motion duly made by Director Knight, seconded by Director Baum and, upon vote unanimously carried, the Agenda was approved.

Public Comment: There was no public comment.

Minutes of the June 29, 2023 Regular Meeting: The Board reviewed the Minutes of the June 29, 2023 Regular Meeting. Following review and discussion, upon motion duly made by Director Knight, seconded by Director Baum and, upon vote unanimously carried, the Board approved the Minutes of the June 29, 2023 Regular Meeting.

## FINANCIAL MATTERS

Financial Statements: The Board reviewed the District's unaudited financial statements for the period ending June 30, 2023.

Following discussion, upon motion duly made by Director Knight, seconded by Director Gilmore and, upon vote unanimously carried, the Board accepted the unaudited financial statements for the period ending June 30, 2023.

Claims: Mr. Carroll presented interim claims in the amount of \$148,480.68 for ratification. Following review, upon motion duly made by Director Gilmore, seconded by Director Baum and, upon vote unanimously carried, the Board ratified approval of the payment of interim claims in the amount of \$148,480.68.

## LEGAL MATTERS

Amended and Restated Park Cost Sharing Intergovernmental Agreement by and among the District, Palisade Metropolitan District No. 1, Palisade Metropolitan District No. 2, Palisade Park North Metropolitan District No. 1, Palisade Park North Metropolitan District No. 2 and Palisade Park North Metropolitan District No. 3: Following review, upon motion duly made by Director Knight, seconded by Director Gilmore and, upon vote unanimously carried, the Board approved the Amended and Restated Park Cost Sharing Intergovernmental Agreement by and among the District, Palisade Metropolitan District No. 1, Palisade Metropolitan District No. 2, Palisade Park North Metropolitan District No. 1, Palisade Park North Metropolitan District No. 2 and Palisade Park North Metropolitan District No. 3.

First Amendment to Facilities Funding and Acquisition Agreement by and between the District and JPB Holdings, LLC: Following review, upon motion duly made by Director Gilmore, seconded by Director Knight and, upon vote unanimously carried, the Board ratified approval of the First Amendment to Facilities Funding and Acquisition Agreement by and between the District and JPB Holdings, LLC.

District Eligible Expenses for Public Infrastructure - Distribution Request Nos. 37-39, from RG and Associates, LLC and authorize reimbursement to JPB Holdings, LLC pursuant to the Facilities Funding and Acquisition Agreement by and between the District and JPB Holdings, LLC, as amended: Following discussion, upon motion duly made by Director Branyan, seconded by Director Knight and, upon vote, unanimously carried, the Board accepted District Eligible Expenses for Public Infrastructure - Distribution Request Nos. 37-39, from RG and Associates, LLC and authorized reimbursement to JPB Holdings, LLC pursuant to the Facilities Funding and Acquisition Agreement by and between the District and JPB Holdings, LLC, as amended.

Additional Legislative Changes / Annual Meeting Requirement: Attorney Becher discussed the impacts of additional legislative changes, including the annual meeting requirement. Following discussion, the Board directed District Counsel to schedule the annual “town hall” meeting on a date and time prior to the next regular meeting of the District.

Tract Ownership and Status of Conveyance of Tract(s) to the District: The Board deferred discussion of this matter.

CONSTRUCTION MATTERS

District Construction Process: There were no construction matters to be discussed.


OTHER BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Gilmore, seconded by Director Knight and, upon vote unanimously carried, the meeting was adjourned.

Respectfully submitted,

By  \_\_\_\_\_  
Secretary for the Meeting