

**MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
PALISADE PARK WEST METROPOLITAN DISTRICT
(THE “DISTRICT”)
HELD
MARCH 31, 2022**

A regular meeting of the Board of Directors of the District (referred to hereafter as the “Board”) was convened on Thursday, the 31st day of March, 2022, at 10:30 a.m. The District Board meeting was held and properly noticed to be held by video / telephonic means via Zoom. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Garrett Baum
William Branyan

Following discussion, upon motion duly made by Director Branyan, seconded by Director Baum and, upon vote unanimously carried, the absence of Director Gilmore was excused.

Also In Attendance Were:

Megan Becher; McGeady Becher P.C.
Jason Carroll and Susan Agema; CliftonLarsonAllen LLP
Kevin Schneider; Palisade Park North Metropolitan District Nos. 1-3 Board Member

ADMINISTRATIVE
MATTERS

Disclosures of Potential Conflicts of Interest: The Board noted that disclosures of potential conflict of interest statements for each of the Directors were filed with the Secretary of State seventy-two hours in advance of the meeting. Attorney Becher requested that the Directors consider whether they had any additional conflicts of interest to disclose. Attorney Becher noted for the record that there were no new disclosures made by the Directors present at the meeting and incorporated for the record those applicable disclosures made by the Board Members prior to this meeting and in accordance with the statutes.

Quorum, Meeting Location and Posting of Meeting Notices: A quorum for the regular meeting was confirmed. The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. It was noted that the District Board meeting was held and properly noticed to be held by video / telephonic means via Zoom. The Board further noted that notice providing the Zoom access information was duly posted and that they have not received any objections or any requests that the means of hosting the meeting be changed by taxpaying electors within the District's

boundaries.

Designation of 24-Hour Posting Location: Following discussion, upon motion duly made by Director Branyan, seconded by Director Baum, and upon vote unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted at least 24 hours prior to each meeting on the District website, or if the District website is unavailable, within the boundaries of the District at the following location: post located on County Road 4 along the south District boundary line.

Agenda: Attorney Becher distributed for the Board's review and approval an Agenda for the District's regular meeting. Following discussion, upon motion duly made by Director Branyan, seconded by Director Baum and, upon vote unanimously carried, the Agenda was approved.

Public Comment: There was no public comment.

Minutes of the October 28, 2021 and December 20, 2021 Special Meetings: The Board reviewed the Minutes of the October 28, 2021 and December 20, 2021 Special Meetings. Following review and discussion, upon motion duly made by Director Baum, seconded by Director Branyan and, upon vote, unanimously carried, the Board approved the Minutes of the October 28, 2021 and December 20, 2021 Special Meetings.

FINANCIAL MATTERS

Financial Statements: Mr. Carroll reviewed the District's unaudited financial statements for the period ending December 31, 2021.

Following discussion, upon motion duly made by Director Branyan, seconded by Director Baum and, upon vote, unanimously carried, the Board accepted the unaudited financial statements for the period ending December 31, 2021.

Claims: Mr. Carroll presented interim claims in the amount of \$20,743.67 to be ratified by the Board and current claims in the amount of \$75,366.50 to be approved by the Board.

Following review, upon motion duly made by Director Branyan, seconded by Director Baum and, upon vote, unanimously carried, the Board ratified approval of the payment of interim claims in the amount of \$20,743.67 and approved the payment of current claims in the amount of \$75,366.50.

2021 Audit: Mr. Carroll advised the Board that preparation of the 2021 audit is underway.

LEGAL

Intergovernmental Agreement for Operations Cost Sharing by and among the

MATTERS

District, Palisade Park North Metropolitan District No. 1, Palisade Park North Metropolitan District No. 2 and Palisade Park North Metropolitan District No. 3: Following discussion, upon motion duly made by Director Branyan, seconded by Director Baum and, upon vote unanimously carried, the Board approved the Intergovernmental Agreement for Operations Cost Sharing by and among the District, Palisade Park North Metropolitan District No. 1, Palisade Park North Metropolitan District No. 2 and Palisade Park North Metropolitan District No. 3, subject to finalization.

Cost Sharing and Reimbursement Agreement by and among the District, Palisade Park North Metropolitan District No. 1, Palisade Park North Metropolitan District No. 2 and Palisade Park North Metropolitan District No. 3: Mr. Carroll reported on the status of cost sharing under the Cost Sharing and Reimbursement Agreement by and among the District, Palisade Park North Metropolitan District No. 1, Palisade Park North Metropolitan District No. 2 and Palisade Park North Metropolitan District No. 3.

Tract Ownership and Status of Coneyance of Tract(s) to the District: There was no update regarding this matter.

May 3, 2022 Regular Election: Attorney Becher informed the Board that the May 3, 2022 Regular Election for Directors was cancelled, as allowed by statute, because there were not more candidates than seats available on the Board. It was noted that Director Gilmore was elected by acclamation to a 3-year term expiring in May, 2025.

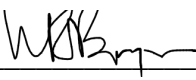
CONSTRUCTION
MATTERS

District Construction Process: The Board deferred discussion of this matter.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Branyan, seconded by Director Baum and, upon vote unanimously carried, the meeting was adjourned.

Respectfully submitted,

By  _____
Secretary for the Meeting